

POLICY

1990

5611

Non-Instructional/Business
Operations

SUBJECT: PURPOSES OF ACCOUNTING SYSTEM FOR SCHOOL FUNDS

There shall be an accounting system for the School District funds for the following purposes:

- a) To safeguard School District funds from loss, theft, waste, or misuse.
- b) To promote budgetary control.
- c) To provide information that is necessary in policy formulation.
- d) To provide information necessary to the public and the school system.
- e) To provide necessary data for State reports.
- f) To show compliance with legal mandates.

Commissioner's Regulations Section 170.2